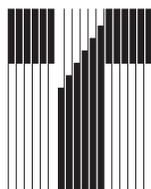


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TERN PROPERTIES COMPANY LIMITED

太興置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 277)

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 AUGUST 2025

The board of directors (the “**Board**”) of **TERN PROPERTIES COMPANY LIMITED 太興置業有限公司** (“**Company**”) is pleased to announce the poll results in respect of the resolutions as set out in the notice of annual general meeting of the Company dated 18 July 2025 were put and voted at the annual general meeting of the Company held on 20 August 2025 (the “**AGM**”) as follows:

Ordinary Resolutions		No. of votes cast and percentage of total no. of votes cast	
		For	Against
1.	To receive and consider the audited consolidated Financial Statements, the Report of the Directors and the Independent Auditor’s Report for the year ended 31 March 2025.	197,808,564 (100.000000%)	0 (0.000000%)
2.	To declare a final dividend of HK1.4 cents per share for the year ended 31 March 2025.	197,808,564 (100.000000%)	0 (0.000000%)
3.	(a) To re-elect Mr. Chan Yan Tin, Andrew as an Executive Director.	197,808,564 (100.000000%)	0 (0.000000%)
	(b) To re-elect Mr. Tse Lai Han, Henry as an Independent Non-Executive Director.	197,808,564 (100.000000%)	0 (0.000000%)
	(c) To authorise the Board of Directors to fix the Directors’ remuneration.	197,808,564 (100.000000%)	0 (0.000000%)

Ordinary Resolutions		No. of votes cast and percentage of total no. of votes cast	
		For	Against
4.	To appoint HLB Hodgson Impey Cheng Limited as the auditor of the Company in place of the retiring auditor, HLM CPA Limited, to hold office until the conclusion of the next annual general meeting of the Company, at a remuneration to be fixed by the Board.	197,808,564 (100.000000%)	0 (0.000000%)
5.	To give a general mandate to the Directors to buy back shares of the Company (ordinary resolution no. 5 set out in the notice of Annual General Meeting).	197,808,564 (100.000000%)	0 (0.000000%)
6.	To give a general mandate to the Directors to issue shares of the Company (ordinary resolution no. 6 set out in the notice of Annual General Meeting).	197,662,534 (99.926176%)	146,030 (0.073824%)
7.	To extend the general mandate to issue shares by addition thereto the shares bought back by the Company (ordinary resolution no. 7 set out in the notice of Annual General Meeting).	197,662,564 (99.926191%)	146,000 (0.073809%)
Special Resolution			
8.	To adopt the new articles of association of the Company.	197,808,564 (100.000000%)	0 (0.000000%)

As more than 50% of the votes were cast in favour of each of the resolutions nos. 1 to 7 and not less than three-fourth of the votes were cast in favour of the resolution no. 8, all the resolutions proposed at the AGM were duly passed as ordinary resolutions and special resolution of the Company respectively.

As at the date of the AGM, the number of issued shares of the Company (the “Shares”) was 277,232,883 Shares. In relation to all the resolutions proposed at the AGM, the total number of Shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 277,232,883 Shares.

There were no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System (CCASS)) nor shares repurchased by the Company pending cancellation.

There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there were no Shareholders that were required under the Listing Rules to abstain from voting in respect of any of the resolutions at the AGM.

The share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the vote-taking at the AGM.

All directors of the Company attended the AGM.

By order of the Board
TERN PROPERTIES COMPANY LIMITED
CHAN Yan Wai, Emily
CHAN Yan Lam, Alan
Joint Chairmen

Hong Kong, 20 August 2025

As at the date of this announcement, the Board comprises six Directors, of which three are Executive Directors, namely Ms. CHAN Yan Wai, Emily, Mr. CHAN Yan Lam, Alan and Mr. CHAN Yan Tin, Andrew and three are Independent Non-Executive Directors, namely Mr. CHAN Kwok Wai, Ms. CHEUNG Chong Wai, Janet and Mr. TSE Lai Han, Henry.